

SILVER DUNES ASSOCIATION

Approved Budget

January through December 2026

	<u>Jan - Dec 26</u>
Ordinary Income/Expense	
Income	
4000 · Association Dues	698,478.28
4003 · Reserve Assessment	287,995.96
4005 · Insurance Assessment	460,000.00
4007 · SBA Loan Assessment	0.00
4017 · Interest Income - Other	49.18
Total Income	<u>1,446,523.42</u>
Expense	
5000 · Leased Employees	
5001 · Leased Admin (Mgt & Accounting)	121,767.36
5002 · Leased - Maintenance	93,031.68
5004 · Leased - Common Area	64,044.93
5005 · Leased - Employee YE Bonus	10,586.37
Total 5000 · Leased Employees	<u>289,430.34</u>
5011 · Administrative Expenses	
5017 · Computer Support	1,950.00
5019 · Office Expense/Supplies	2,853.20
5045 · Postage/Federal Express	1,800.00
5065 · Bank Service Charges/Fees	480.00
5066 · Loan Closing/Renewal Fees	900.00
Total 5011 · Administrative Expenses	<u>7,983.20</u>
5014 · Maintenance	
5027 · Pool Expenses	15,000.00
5029 · Landscaping/Grounds	64,000.00
5031 · General Maintenance	34,000.00
5043 · Elevator Maintenance	12,000.00
Total 5014 · Maintenance	<u>125,000.00</u>
5016 · Professional Fees	
5012 · Accounting - CPA	6,500.00
5013 · Legal Fees	1,150.00
Total 5016 · Professional Fees	<u>7,650.00</u>
5018 · Insurance Expense	460,000.00
5020 · Utilities	
5032 · Utilities-Gas	4,750.00
5033 · Utilities-Cable/Internet	73,361.93
5034 · Utilities-Electricity	17,800.00
5035 · Utilities-Telephone	3,600.00
5036 · Utilities-Water/Sewage	39,000.00
5037 · Utilities-Trash Removal	22,000.00
Total 5020 · Utilities	<u>160,511.93</u>
5021 · Taxes/Licenses	525.00
5022 · State of FL - fees	211.25
5023 · Reserve Expense	287,995.96

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5038 · Maintenance-Fire Sprinklers	13,000.00
5055 · Pest Control	6,115.84
5059 · Interest Expense	3,300.00
5061 · Miscellaneous	
5025 · Annual Fees	1,151.11
5060 · Furn/Equip Under \$500	5,200.00
5063 · Board/Owner Meeting Expenses	3,500.00
5067 · Owner/Board Member Gifts	500.00
5068 · Keyless Lock Monitoring	13,759.20
5100 · Uniforms	750.00
Total 5061 · Miscellaneous	24,860.31
5062 · Depreciation	0.00
5064 · Director's Meetings/Travel	10,000.00
5111 · Special Projects	0.00
5120 · Security	52,000.00
6000 · Gain/Loss on Disposal of Assets	0.00
Total Expense	1,448,583.83
Net Ordinary Income	-2,060.41
Other Income/Expense	
Other Income	
4016 · Interest Insurance Assessment	3,000.00
7745 · Deferred Income Tax Benefit	0.00
Total Other Income	3,000.00
Net Other Income	3,000.00
Net Income	939.59